

# CITYREALTY

## Newly-Listed Sponsor Condos Under \$2M; Manhattan prices slightly increase as inventory falls

By **City Realty Staff**

Unique Monthly Visitors: 665,000



The number of Manhattan condos publicly listed for sale (resale and sponsor units) has steadily declined over the last six months, falling 20% from 4,671 units in early November 2020 to 3,760 condo listings today. Condo listing prices have increased over the same period, rising from a median of **\$1,617/ft<sup>2</sup>** (\$1.995M) to **\$1,657/ft<sup>2</sup>** (\$2.195M) today.

A strengthening Manhattan residential market can also be seen in closed transactions where sales volume has substantially increased since the beginning of the year and closing prices have marginally increased. Find below recent stats on Manhattan condos and new-to-market listings throughout core areas of New York City.

May 7, 2021  
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**Quay Tower, #8E | \$1,750,000**

Brooklyn Heights | Condominium | 2 Bedrooms, 2 Baths | 1,214 ft<sup>2</sup>



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**From the Listing:** *Welcome to Quay Tower, an incomparable residential development that redefines waterfront living in Brooklyn Heights. With stunning front-row views of the Manhattan skyline, New York Harbor, and Downtown Brooklyn, Quay Tower creates an astonishing opportunity to experience a luxury lifestyle in one of the city's most exclusive neighborhoods.*

*With 2 bedrooms and 2 bathrooms spread across 1,214 sq. ft., this amazing residence enjoys private high-speed elevator access into the grand entry foyer, generously sized entertaining space, a chef-inspired kitchen, a mudroom with custom Italian cabinetry, an audiovisual closet with corkboard, a full-size vented Whirlpool washer/dryer, pre-wiring for motorized shades, multi-zone heating and cooling, and UV-insulated floor-to-ceiling windows with southern exposure. **See floor plan and full details here.***

<https://www.cityrealty.com/nyc/market-insight/features/future-nyc/newly-listed-sponsor-condos-under-2m-manhattan-prices-slightly-increase-inventory-falls/50522>