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LYNQ Wynwood – Art Meets Technology at New Miami Landmark

Workspace Tailored to Rapidly Growing Tech and Digital Currency Movements

Miami's Hottest Neighborhood, With Hotel and Residential Boom in Progress

Miami (May 23, 2022) – <u>LYNQ Wynwood</u> aims to be the epicenter of the ongoing Wynwood art and technology revolution, providing a much-needed platform catering to next-generation technologies and businesses. Centrally located along Fifth Avenue in a high-profile location at 27th Street, the incoming city landmark establishes the gateway to Wynwood and symbolizes the neighborhood's status as the nerve center of web3 companies and the new tech sector.

RAL Tricap Wynwood, a venture of RAL Development and Tricap, has secured the necessary approvals to proceed with construction of this exciting 2-building office project. The LYNQ Wynwood brand highlights the project's position as a place where creativity and commerce merge, and as a new landmark entry point to Wynwood.

"LYNQ Wynwood is for innovators and visionaries," said Josh Wein, Managing Director at RAL. "We see the project as an integral part of the DeFi and blockchain movements that are taking place here. LYNQ Wynwood is focused squarely on the needs of established tech & finance companies moving or expanding into the Wynwood neighborhood, in addition to startups and earlier stage firms. Every part of the experience will be vivid, reminding the user that they are in a special place that attends to their aesthetic, leisure, wellness, and professional needs. With LYNQ Wynwood we blend art and design with ultramodern materials and systems, welcoming our occupants to inviting indoor and outdoor spaces that create a working environment unmatched in Miami. The development team is excited for the opportunity to provide a refined and curated place that is truly the best of Wynwood."

Wynwood, long known for its public art and unique street feel, has now also established itself as the place for next-generation tech and blockchain business. National residential developers have responded with thousands of new units to house the growing Wynwood tech workforce. Among various new projects, is the NoMad Residences Wynwood (Related Group and Tricap), a NoMad Hotels branded condominium consisting of 329 units and a Casa Tua Cucina restaurant on the ground floor. Other projects include the recently completed 545wyn office building (Sterling Bay), The Gateway at Wynwood (Aron Rosenberg), in-construction boutique office building Wyncatcher (Morabito Properties), and the recently announced Core Wynwood office project (Goldman Properties). In addition, New York's iconic eatery Pastis is expected to open in Wynwood this Summer.

Designed by Arquitectónica, the two 8-story sister buildings comprising LYNQ Wynwood will offer both large-scale and smaller floor plates across 331,000 square feet of creative and flexible office space. LYNQ Wynwood incorporates an exceptional street-level proposal, designed to offer an attractive pedestrian experience that drives interaction with the buildings' combined 36,000 square feet of ground floor retail space. Both LYNQ Wynwood North and LYNQ Wynwood South offer enclosed garages with parking for bikes and vehicles, in addition to activated roof decks.

RAL Tricap Wynwood expects to break ground later this year, and will unveil further details on LYNQ's unique proposal for the area, focused on the creation of a play-and-work environment for the workforce of the future.

"We are confident LYNQ Wynwood will cement this neighborhood's position as the work-live place of the future," added David Edelstein, Principal at Tricap. "LYNQ Wynwood's unparalleled location paired with a vanguard design vision will create a remarkable creative hub and gateway, poised to attract a truly diverse group of tenants within the tech and creative arenas."

About RAL Development Services

RAL Development Services LLC (RAL), http://ralcompanies.com/, is a real estate development firm with a three-generation, 40+ year track record of success in building complex, high-profile projects nationally and internationally. RAL's multidisciplinary in-house expertise includes predevelopment and approvals, urban planning, architecture and design, finance, construction management, landscape architecture, marketing and leasing, and property management. RAL operates both as a principal owner/developer and as an owner's representative, bringing its expertise to residential, commercial, mixed-use, planned communities, Resorts and hospitality, and other property types. RAL prides itself on its dedication to the communities it works with, creating strong and lasting relationships with local constituencies wherever they build, as well as employing union labor and collaborating with MWBE contractors when possible. RAL uses and believes in cutting-edge processes and technologies, but never substitutes them for the experience, ingenuity, creativity, passion, leadership, and professional judgment provided by its people.

About Tricap

Tricap is a private equity real estate investor and developer with over three decades of success identifying and cultivating early-stage investment opportunities and opportunistic real estate transactions within the country's most sought-after markets. Based in Manhattan and Miami, Tricap is regarded for its ability to recognize and identify emerging neighborhoods and to helping catapult them into some of the most active and coveted submarkets in the country, exceeding projected returns for its partners along the way. With a reputation for value-add and expertly-timed investments, Tricap has built a portfolio in excess of 3 million square feet, managing in excess of \$3 billion of high-profile and prominent assets across major metropolitan markets, including New York, Miami, Silicon Valley, Seattle and Las Vegas. It's assemblage of diverse real estate holdings includes hotels, retail, tech office, and mixed-use properties. The portfolio has garnered the attention and tenancy of some of the most respected and renowned names in business and tech, such as Facebook, Amazon and Apple.

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