

RAL and Tricap to Build Creative Offices in Wynwood



LYNQ WYNWOOD. RENDERING: RAL DEVELOPMENT AND TRICAP

New York firms **RAL Development** and **Tricap** have unveiled plans for a two-building office complex in Miami's Wynwood.

The **Arquitectonica**-designed project, called **LYNQ Wynwood**, will offer 331,000 square feet of office space and 36,000 square feet for retail on the ground floor.

The two eight-story buildings will be located across the street from one another at the intersection of NW 5th avenue and NW 27th Street. Tricap bought the parcels, which together span 1.6 acres, for a combined \$31 million in 2018 and 2021, according to property records.

With approvals secured, construction is slated to commence this fall, said a spokesperson for the joint venture. The spokesperson declined to comment on whether the firms had locked down construction financing.

RAL and Tricap envision the development for Wynwood's growing finance and tech scene, such as hedge fund **Schonfeld** as well as venture capital firms **Atomic and Founders Fund**.

"LYNQ Wynwood is focused squarely on the needs of established tech and finance companies moving or expanding into the Wynwood neighborhood, in addition to startups and earlier stage firms," **Josh Wein**, managing director at RAL, said in a statement.

The project follows a slew of development announcements as the neighborhood's profile grows.

Just one block over, Tricap is [developing](#) the first **NoMad Hotel**-branded condominium. **Goldman Properties**, which helped revitalize Wynwood in the early aughts, [plans to build](#) a nine-story office, also geared to creatives.

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