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Teaser Site and Pricing Revealed For Brooklyn Bridge Park Pier 6 Condo Tower

By Pamela Wong - January 22, 2018 💌 0

BROOKLYN HEIGHTS – The developers behind the <u>controversial Pier 6 project</u> have released a <u>teaser website</u> and pricing for one of the two towers proposed for the site, <u>Curbed</u> reported last week.



Rendering via quaytowerbk.com

The 28-story Quay Tower will consist of 126 market-rate condo units boasting "unobstructed views" and "relaxed luxury," according to <u>quaytowerbk.com</u>. The apartments will feature two- to five-bedrooms, with prices estimated at \$1.9 million for a two-bedroom; \$2.9 million for a three-bedroom; \$5 million for a four-bedroom; and \$5.5 million for a five-bedroom.

The second Pier 6 tower will stand 15 stories tall and house 140 rental units, 100 of which will be affordable, according to Curbed.

The Brooklyn Heights Association filed a lawsuit in July 2016 against Brooklyn Bridge Park, Empire State Development Corporation, and the City of New York, claiming that Brooklyn Bridge Park is not keeping to its agreement to only develop as much housing as needed to cover the costs of maintaining the park, <u>Brooklyn Daily Eagle</u> reports.

Brooklyn Bridge Park's <u>master plan</u> includes a self-sustaining, financial model which requires commercial revenue—housing, a hotel, and retail—to pay for the park's upkeep. Brooklyn Bridge Park Corporation has stated that <u>income from the two towers would go towards maintaining the pier's timber pilings</u> that marine life consistently damages.

BHA insists that the two Pier 6 residential buildings are "an unnecessary extravagance," adding that the park is making enough income to sustain itself and should focus on creating more green space.

In July 2017, a state Supreme Court judge refused to issue a temporary restraining order for construction at the site, allowing RAL Development and Oliver's Realty Group to proceed with the project, Curbed reports.

The Quay Tower is currently under construction, according to the site, with sales beginning in Spring 2018 and the first tenants slated to move in around Summer of 2019.